



engro foods

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111-573-329

April 19, 2016

**FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016**

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on April 19, 2016 at 5<sup>th</sup> Floor, The Harbour Front Building, Block 4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the quarter ended March 31<sup>st</sup>, 2016 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the company for the quarter ended March 31, 2016 are enclosed.

Very Sincerely

**FAIZ CHAPRA**  
Company Secretary  
Encl: As above

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ENGRO FOODS LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2016

(Amounts in thousand except for earnings per share)

	Quarter ended March 31,	
	2016	2015
	Rupees	
Net sales	11,742,958	12,489,664
Cost of sales	(8,439,108)	(9,141,583)
<b>Gross profit</b>	<b>3,303,850</b>	<b>3,348,081</b>
Distribution and marketing expenses	(1,392,688)	(1,163,273)
Administrative expenses	(191,199)	(325,655)
Other operating expenses	(119,512)	(124,927)
Other income	55,842	92,481
<b>Operating profit</b>	<b>1,656,293</b>	<b>1,826,707</b>
Finance costs	(102,197)	(266,658)
<b>Profit before taxation</b>	<b>1,554,096</b>	<b>1,560,049</b>
Taxation	(446,039)	(491,142)
<b>Profit for the period</b>	<b>1,108,057</b>	<b>1,068,907</b>
Unappropriated profit brought forward	5,872,468	2,710,013
Unappropriated profit	6,980,525	3,778,920
<b>Earnings per share - basic and diluted</b>	<b>1.45</b>	<b>1.39</b>

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