



engro foods

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: **111-573-329**

July 31, 2015

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayabane Aiwane Iqbal
Lahore-54000
Fax: **(042) 3636 8485**

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Blue Area
Islamabad
Fax: **(051) 111-473-329**

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2015
STANDALONE AND CONSOLIDATION

Dear Sirs

We have to inform you that the Board of Directors of the Company, in their meeting held on July 31, 2015 at 5th floor, The Harbour Front Building, Block 4, Clifton, Karachi, reviewed the unaudited standalone and consolidated financial results for the half year ended June 30th 2015 and recommended the following:

Interim Cash Dividend	Nil
Bonus / Right Shares	Nil

The unaudited standalone and consolidated financial results for the half year ended June 30th 2015 are enclosed.

Very Sincerely


FAIZ CHAPRA
Company Secretary
Encl: As above

Page 1 of 3

ENGRO FOODS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2015

(Amounts in thousand except for earnings per share)

	Quarter ended June 30,		Half year ended June 30,	
	2015	2014	2015	2014
	Rupees			
Net sales	12,321,829	9,818,834	24,898,201	19,855,702
Cost of sales	(9,224,183)	(7,816,599)	(18,365,766)	(15,814,262)
Gross profit	3,097,646	2,002,235	6,532,435	4,041,440
Distribution and marketing expenses	(1,349,459)	(1,256,465)	(2,599,440)	(2,320,226)
Administrative expenses	(256,967)	(289,611)	(582,622)	(668,114)
Other operating expenses	(85,831)	(73,164)	(210,758)	(113,541)
Other income	41,059	85,758	133,540	96,934
Operating profit	1,446,448	468,753	3,273,155	1,036,493
Finance costs	(272,349)	(350,685)	(539,007)	(603,734)
Profit before taxation	1,174,099	118,068	2,734,148	432,759
Taxation	(265,421)	(8,340)	(756,563)	(103,614)
Profit for the period	908,678	109,728	1,977,585	329,145
Earnings per share - basic and diluted	1.19	0.14	2.58	0.43
Unappropriated profit brought forward	3,778,920	2,040,599	2,710,013	1,821,182
Unappropriated profit	4,687,598	2,150,327	4,687,598	2,150,327

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John A. A. A.

ENGRO FOODS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2015

(Amounts in thousand except for earnings per share)

	Quarter ended June 30,		Half year ended June 30,	
	2015	2014	2015	2014
	Rupees			
Net sales	12,321,829	9,931,364	24,898,201	20,099,605
Cost of sales	(9,224,183)	(7,918,476)	(18,365,766)	(16,025,057)
Gross profit	3,097,646	2,012,888	6,532,435	4,074,548
Distribution and marketing expenses	(1,349,459)	(1,276,562)	(2,599,440)	(2,350,861)
Administrative expenses	(256,967)	(310,379)	(582,622)	(724,273)
Other operating expenses	(85,831)	(10,556)	(210,771)	(53,349)
Other income	41,058	85,758	133,555	96,934
Operating profit	1,446,447	501,149	3,273,157	1,042,999
Finance costs	(272,349)	(353,743)	(539,169)	(610,240)
Profit before taxation	1,174,098	147,406	2,733,988	432,759
Taxation	(265,421)	(8,340)	(756,563)	(103,614)
Profit for the period	908,677	139,066	1,977,425	329,145
Earnings per share - basic and diluted	1.19	0.18	2.58	0.43
Unappropriated profit brought forward	4,417,218	2,670,673	3,348,470	2,480,594
Unappropriated profit	5,325,895	2,809,739	5,325,895	2,809,739

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