



The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111-573-329

April 13, 2017

**FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017**

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on April 13, 2017 at 5<sup>th</sup> Floor, The Harbour Front Building, Block 4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the quarter ended March 31<sup>st</sup>, 2017 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the company for the quarter ended March 31, 2017 are enclosed.

Very Sincerely

  
**Sohail Kassamali**  
Company Secretary  
Encl: As above

**ENGRO FOODS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2017**

(Amounts in thousand except for earnings per share)

	Quarter ended March 31,	
	2017	2016
	Rupees	
Net sales	8,812,240	11,742,958
Cost of sales	(7,085,354)	(8,439,108)
<b>Gross profit</b>	<b>1,726,886</b>	<b>3,303,850</b>
Distribution and marketing expenses	(1,037,104)	(1,392,688)
Administrative expenses	(230,934)	(191,199)
Other operating expenses	(32,411)	(119,512)
Other income	47,513	55,842
<b>Operating profit</b>	<b>473,950</b>	<b>1,656,293</b>
Finance costs	(56,315)	(102,197)
<b>Profit before taxation</b>	<b>417,635</b>	<b>1,554,096</b>
Taxation	(86,816)	(446,039)
<b>Profit for the period</b>	<b>330,819</b>	<b>1,108,057</b>
Unappropriated profit brought forward	8,259,180	5,872,468
Final cash dividend for the year ended December 31, 2016 @ Rs. 10.00 per share	(7,665,961)	-
<b>Profit available for appropriation</b>	<b>924,038</b>	<b>6,980,525</b>
<b>Earnings per share - basic and diluted</b>	<b>0.43</b>	<b>1.45</b>

*Amol*